



## GOVERNMENT SHUTDOWN LOANS

Because of the current US government shutdown, many federal government employees and their families are hurting. In response, we are offering a hardship loan at reduced interest rates of 0% to 3.5% APR\* for furloughed federal workers.

### Loan Features and Requirements

- Applicants must join Self-Help Federal Credit Union before applying for a Government Shutdown Loan, if they are not already a member.
- The Government Shutdown Loan amount can be up to the member's "take home" pay period total.
- These loans carry a 0% APR\* for members who normally have their full net pay direct deposited into a Self-Help Federal Credit Union share draft or share account. The net pay amount must be verified by a payroll stub or member transaction history, and will be due 45 days from the date of issue, or retroactive pay date, whichever comes first.
- These loans carry a 3.5% APR\* for members (or new members) who do not have their net pay direct deposited into a Self-Help Federal Credit Union account. The net pay amount must be verified by a payroll stub, and will be due 45 days from the date of issue, or retroactive pay date, whichever comes first.
- Loans are eligible to be extended or redone every 30 days until the Federal Government Shutdown ends.
- Members must sign an agreement to pay back the loan when their retro-pay is received. Any member who violates this will not be eligible for a Government Shutdown Loan in the future.
- Members are eligible for multiple loans, if multiple pay periods are missed.

### How to Apply

Current Self-Help Federal Credit Union members can apply online via Online Banking (choose "signature loan" for loan type and indicate "government shutdown" in the loan purpose field).

All other applicants should contact a local Self-Help Federal Credit Union branch for assistance in applying. Our branch locations can be found at [www.self-helpfcu.org](http://www.self-helpfcu.org).

\*APR = Annual Percentage Rate. Terms subject to change.