



FOR IMMEDIATE RELEASE

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SELF-HELP FEDERAL CREDIT UNION, PREMIER COMMUNITY CREDIT UNION ANNOUNCE MERGER, EFFECTIVE APRIL 1

[Stockton, CA | April 1, 2022] – Premier Community Credit Union serving 10,000 members with \$208 million in assets with branches in Stockton, Lodi, and Manteca, California and Self-Help Federal Credit Union (Self-Help), a 95,000-member, \$1.7 billion credit union with branches in California, greater Chicago, Milwaukee, and Washington announced a merger, effective April 1. The merger was approved by Premier Community Credit Union members, both credit union boards and by the state and federal credit union regulators.

“By merging with Self-Help Federal Credit Union, we will be able to offer more services and update our technology to keep up with a rapidly changing financial environment,” explains Russel Hagen, CEO Premier Community Credit Union. “The pandemic has necessitated an increase in the use of remote services, which is costly to implement for a smaller credit union. We believe that Self-Help’s infrastructure, business models and strategies will provide us with more tools and expertise, including their strong focus on fixed-rate home mortgages with low down payments. They are a well-respected credit union that shares our mission, culture and core values.”

“We are honored to welcome Premier Community Credit Union into the Self-Help family and look forward to building meaningful relationships with our new members and providing new opportunities to the surrounding communities,” said Veronica Casillas-Madriral, California President of Self-Help. “Like the public educators that form the backbone of Premier’s membership, our partnership will help strengthen working families. We hope to build financial security for all, and ensure that people of color, immigrants and others have access to fair and affordable services to meet their financial needs.”

“We thank all our loyal members for supporting their credit union these past 90 years, and we look forward to this new opportunity to expand our financial services to our communities that we will continue to serve,” Hagen, concluded.

The merger brings four locations in the San Joaquin Valley into the Self-Help family:

Benjamin Holt Branch: 3255 W Benjamin Holt Drive Stockton, CA 95219

Administration: 3315 W Benjamin Holt Drive, CA 95219

Lodi Service Center Branch: 504 W Lodi Avenue

Manteca Service Center Branch: 2275 W Louise Avenue

Premier Community also has ATMs at the San Joaquin Office of Education and Delta College.

About Premier Community Credit Union

Premier Community Credit Union was chartered in 1931 to provide financial services to Stockton teachers. Today, Premier Community serves everyone who lives or works in San Joaquin County, with branches in Stockton, Lodi and Manteca.

Premier Community also takes pride in giving back to the community helping raise thousands of dollars for charities, such as El Concilio, the American Heart Association, the Stockton Shelter for the Homeless, and the Stockton Emergency Food Bank; offering educational scholarships to children, and sponsoring teacher's awards programs and volunteering with and supporting other local schools and organizations.

About Self-Help Federal Credit Union

Self-Help Federal Credit Union was chartered in 2008 to build a network that serves working families and underserved communities. Now with over \$1.7 billion in assets, Self-Help Federal is one of the fastest-growing community development financial institutions in the country, serving more than 95,000 members in 36 branches - 19 in California, nine in Illinois, six in Washington, and two in Wisconsin. It is part of the Self-Help family of non-profit organizations whose collective mission is to create and protect ownership and economic opportunity for all. For more than 41 years, the national Center for Community Self-Help and its affiliates have provided over \$11 billion in financing to help over 198,000 people buy homes, start businesses, and build financial security. For more information, go to www.self-helpfcu.org and www.self-help.org.

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