

Skip A Payment Request

You're part of the Self-Help family and we want you to know your health and well-being is a top priority. As we monitor the impact of the coronavirus (COVID-19) and the situation continues to evolve we are committed to remaining responsive to your financial needs. We're here to help find solutions and understand that the impact of COVID-19 may affect areas beyond your control. There may be instances where members find themselves facing financial difficulties. Our team is here to help.

Self-Help Federal Credit Union is offering a chance to skip a payment on qualifying loan products during this national health crisis. Interested in submitting an application? Please email to collections@self-helpfcu.org, fax to 209-521-0407, mail to: SHFCU, Attn: Collections, 2504 Tenaya Dr, Modesto, CA 95354, or take this completed form to your local branch.

Thank you for being part of the Self-Help family. Let's all work together to stay safe and healthy.

Yes! I want to skip my loan payment

Member name

Account number

Email address

Phone

Loan ID#

Loan ID#

Loan ID#

Month to skip payment

By signing below I acknowledge that I am requesting to skip the monthly loan payment as indicated.

I have read and agree to the terms, conditions and disclosures listed below. I understand finance charges will continue to accrue as explained in the original loan disclosure I received and that my loan maturity will be extended. My regular payments will resume in the month following the skip.

Signature

Date

Skip A Payment Terms, Conditions and Disclosure

1. **Must provide/attach the following: Proof of income loss (i.e. letter from employer).**
2. All mortgage loans, lines-of-credit and credit cards are not eligible for the skip-a-payment offer.
3. All share and loan accounts must be in good standing. Share accounts must have a positive balance and all loans must be current (have no amounts past due) at the time you request to skip-a-payment and at the time the skip-a-payment is to be deferred.
4. FINANCE CHARGES will continue to accrue at the rate provided in your original loan agreement, during and after that time; deferring your next payment will result in having to pay higher total FINANCE CHARGES than if you made your payments as originally scheduled; this payment deferral will extend the term of your loan(s).
5. Loans paid by payroll deduction will have your deduction deposited to your account.
6. If you have elected credit life and/or disability insurance, premiums will continue to be added to your loan balance during the extended term months.
7. If you have GAP insurance, the coverage may not extend beyond the original maturity date of the loan disclosed in the Installment Sales contract/Loan GAP Waiver Addendum Election Form.
8. Self-Help Federal reserves the right to discontinue or modify this program/offering at any time if it is deemed to be in the best interest of the credit union.



Date request received

Time request received

Apr/Dcl

Reason Received by (employee name)

FM completed by (employee name)

**Credit
Union Use Only**